



WESTERN PORT SEAGRASS PARTNERSHIP LTD

ACN 096 685 871 - ABN 81 096 685 871

ANNUAL REPORT 2019/2020



Your directors present this report on the company for the financial year ended 30 June 2020.

1. DIRECTORS AND MEETING ATTENDANCE

The Western Port Seagrass Partnership held two formal meeting in 2019/2020:

Board Meeting 84 – 3rd June 2020

AGM & Strategic Review – 21st November 2019

The name of each person who was a director during the financial year 2019/2020 and their attendance is shown below. Director's details are shown in Appendix 1.

Name:	Meetings Attended:
Nina Bate	2
Cox Richard	2
Hugh Kirkman	2
Douglas Newton	2
Greg Parry	2
Ian Stevenson	2
Jeffrey Thomas	2
Neil Daly	2

2. OFFICE BEARERS

Chairman	Ian Stevenson
Company Secretary	Doug Newton
Meetings Secretary	Nina Bate
Honorary Treasurer	Vacant (Doug Newton Acting)

3. COMMITTEES

Executive: I. Stevenson, D. Newton, Nina Bate

Public Fund Management Committee: P. Attiwill, D. Newton, A. Whiticker

Communications & Community Engagement: Neil Daly

Science & Research: Hugh Kirkman (Chair), Greg Parry, Ian Stevenson.

Special Projects – Mangroves: Greg Parry (Chair), Dick Cox, Ian Stevenson,

Special Projects – New Web Site – Jeff Thomas (Chair), Nina Bate, Doug Newton.

4. BOARD CHANGES

No changes occurred.



5. DIRECTORS' REPORT

The Board of Western Port Seagrass Partnership (WPSP) proudly presents the following activity report for the 2019/20 financial year.

Strategic Planning

An annual review of our Company was conducted to review priorities in structuring our ongoing activity program.

The Board revisited the Western Port Seagrass Partnership Charter which is based on our broad framework of themes in leadership, research and education.

The Charter

1. Carry out and support activities that will conserve, protect and monitor the natural ecosystem and biodiversity of Western Port, and in particular its native seagrasses, mangroves, saltmarshes and coastal vegetation.
2. Encourage and educate catchment communities to improve the health of waterways and reduce sediments, nutrients and pollutants entering Western Port.
3. Encourage or enable research aimed at preserving, protecting and monitoring the natural ecosystem of Western Port, especially its native seagrasses, mangroves, saltmarshes and other coastal vegetation.
4. Educate school and community groups about the special environmental values of Western Port, its coast and catchment and the key environmental issues impacting on Western Port and how these might be addressed. In particular:
 - biology and means of rehabilitating seagrasses, mangroves and saltmarshes;
 - morphology and hydrology of Western Port and its catchment;
 - sources and effects of sediments, nutrients and pollutants entering Western Port.
5. Develop environmental rehabilitation programs with the community and other groups (partnerships).
6. Facilitate coordinated and strategic approaches to protecting Western Port.
7. Identify and address information and activity gaps concerning the biodiversity of Western Port and its seagrass communities.

2019/20 Key Objectives and Action Programs

The 2019/20 planning review provided a refreshed focus for all aspects of our operation. Tools used during 2019/20 again encompassed a range of approaches, particularly emphasizing our 'Partnership' function with an extended range of interested parties. This includes advocacy, also advice with active involvement in on-ground activities – both directed to influence long-term outcomes in the marine health of Western Port.

Key objectives and associated actions were reviewed resulting in the following summary:



A. Promote further research, building on the Shapiro report, and specifically review and investigate the knowledge gaps around seagrass in Western Port as a whole but particularly the northern and eastern sectors.

We continue to encourage existing partners, particularly Melbourne Water, universities, community, other research bodies to fill these priority gaps. There is emerging activity in seagrass and coastal engineering research focused on Western Port from Deakin University also Melbourne University's National Climate Change Centre.

Seagrass mapping remains a supported priority for exploration. Scoping of a program continues to include monitoring of select seagrass beds. Another possibility is the use of drone mapping for seagrass abundance, also mangrove distribution, particularly the coastal dynamics along the Grantville to Bunyip River foreshore. Drone footage may be well-placed on our web site or You Tube.

Coordinated regional strategic management planning still continues to be absent. Limited innovation is evident with Government strategy still retarded. However, WPSP remains committed to a long-held aspiration for a new, robust coastal management strategy, particularly visionary land use improvements. There remains no such plan for Western Port and does not take into account the dynamic land use zone from Lang Lang to San Remo, a zone WPSP has advocated for many years.

B. Slow the flow of dropout sediment loads in water entering Western Port, by working with Melbourne Water and Landcare to improve stream and land management practices.

Input of fine sediments is probably the most serious risk to water quality and sea grass health in Western Port. The scale of this problem means WPSP's role is one of active support for further studies of sediments entering via streams. Our practical contribution towards reducing sediment inputs to Western Port has to date been directed at the following project.

C. Reduce sediment inputs from shoreline erosion by continuing our mangrove planting projects and working for the development of a sustainable coastal management plan for those areas likely to be impacted upon by climate change effects.

A key focus for 2019/20 has been collaboration with University of Melbourne's 'Nature-based Innovations to help coastal communities adapt to Climate Change' project initiatives. Their works have complemented our previous studies at Grantville and Lang Lang. We have also partnered with assistance at U.M.'s alternative pilot site at Altona. Of note, WPSP continues with its own studies in 19/20 to better establish mangroves,



overseen by our Director Greg Parry and funded by Landcare. A summary report titled '*Mangrove Restoration in Western Port (December 2019)*' summarizes our findings over the last five years. See its contents online on our website: <https://seagrass.com.au/2020/01/09/mangrove-restoration-in-western-port/>

The unprecedented constraints from COVID have hampered our field activities in 2020. The University of Melbourne project has now been extended until mid-2021 and we expect to further collaborate on this project. Use of hard engineering pods to mitigate coastal erosion will continue to be implemented with research into studies that include mangrove seed and seedling establishment. Research sharing continues with other active partners such as Bass Valley Landcare, citizen scientists, Parks Victoria, Melbourne Water, Catchment Management Authority, local governments, Healesville – Phillip Island Nature Link, Western Port Biosphere Foundation, universities and TAFE.

An interesting botanical phenomenon during 19/20 was the significant rebound of mangrove seed numbers after very low counts in 2018-19. This increase provided us with more experimental options including direct seeding trials in both University Melbourne and WPSP activities. Further to this, a productive relationship with Advance Nursery Mornington has led to substantial healthy supplies of seedling establishment for future plantings.

D. Develop projects that will assist meeting our objectives and be attractive to sponsorship.

The proposed Crib Point AGL/APA *Gas Import and Pipeline Project* culminated in preparation of an Environment Effects Statement (EES) for public exhibition in mid-2020. A scientific-based submission was collated by WPSP with a focus on contemporary data pertaining to climate change implications, also marine biodiversity effects, LNG discharge and monitoring needs. Our submission now awaits further deliberation later in 2020. One aspect proposed by AGL relates to delivery of a 'community fund' should the project proceed. It is WPSP's view that such funds would be better directed at visionary strategies that improve land use to reduce sediment loads into Western Port with a particular priority on the marine component effects.

Another project advanced during 2019/20 included:

Seagrass Biodiversity Inventory

It was agreed that no active beam-trawling initiatives would take place during 2019/20. However, an acknowledgment that findings from the 2016 initiative at Yaringa Marine Park continue to provide both scientific and broader educational value to varied



audiences. Accordingly, the project summary report plus educational poster are now both available in hard and electronic version.

E. Extend our schools program to encourage participatory learning and the development of suitable educational materials for regional schools and education centres.

The historic schools' interest in our activities continues although we now promote partnerships with a broader range of stakeholders. Our DVD, website articles, mangrove planting guide plus verbal advice continue to be shared with this growing numbers of interested parties.

An ongoing blend of educational institutions akin to community organisations resulted in both active and passive partnerships with WPSP during 2019/20. This was dominated by the aforementioned University of Melbourne's project. Its aim is to help coastal communities deal with coastal erosion and flooding issues brought on by climate change. Other partnership links continued with stakeholders including:

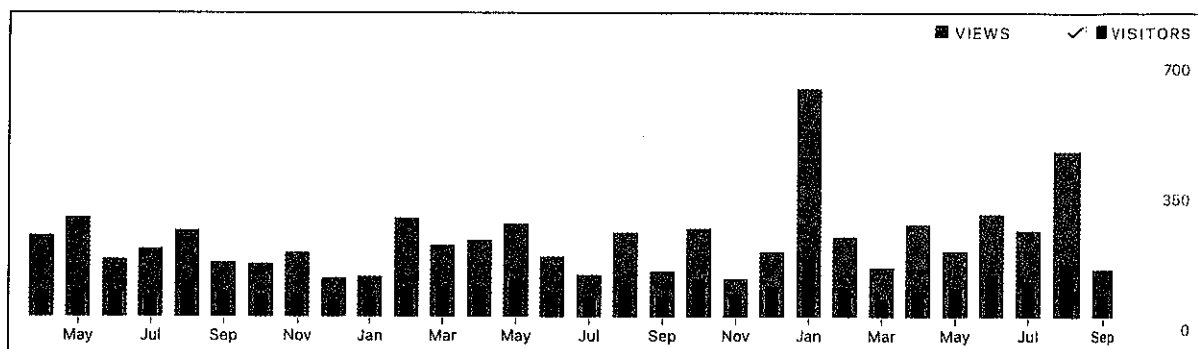
- RMIT University Horticulture
- Holmesglen TAFE Catchment & Land Management
- Deakin University Blue Carbon Laboratory
- Deakin University Seagrass Restoration
- Monash University's seagrass ecology project
- Victorian Field Naturalists
- Peninsula Field Naturalists
- Society for Growing Native Plants (Melbourne)
- Coast Action
- Landcare
- Healesville to Phillip Island Nature Links
- Western Port Biosphere Foundation
- Western Port Seagrass Ecosystems Project (PPW CMA)
- Bryozoan project (Fathom Pacific)

F. Develop new initiatives to promote the Western Port DVD and Web Site and use these as a vehicle to promote understanding and appreciation of Western Port's treasures and challenges.

Earlier this year, we created a YouTube channel and published the "Western Port – Cherished and Challenged" documentary. This documentary was well received and has so far received over 260 views with 20% of the viewers watching the entire documentary. This has allowed a number of people to view the documentary without needing to request a DVD and also resulted in a noticeable spike in website traffic.



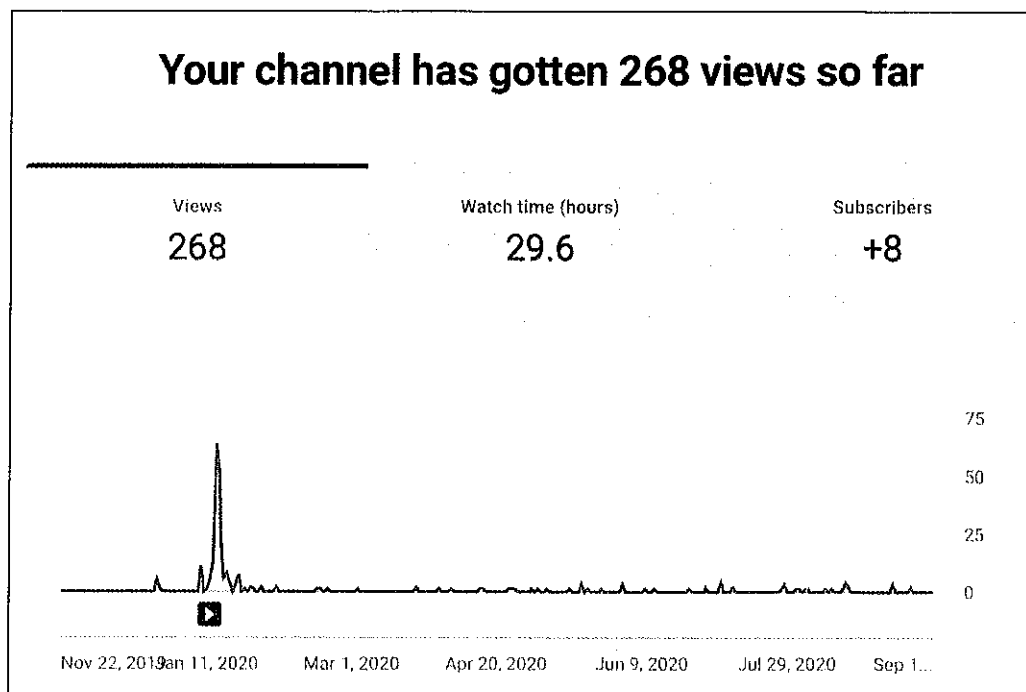
We continue to see a steady stream of visitors to the website. The increase in traffic from the YouTube video demonstrates the impact we can have by continuing to move forward with reviewing existing content, uploading new research and posting news updates with progress regarding ongoing projects.



The list below is a summary of the most visited pages on our site to date.

Stats for All Time	
Title	Views
Home page / Archives	2,163
Projects	270
Seagrass Species	266
Regional Flora	252
Mangroves	245
Reports	200
Contact	186
Board of Directors	185
About	169
Western Port Documentary	154

The chart below shows analytics for the YouTube video.



Use of social media

The Western Port Seagrass Partnership Facebook page continues to receive a small number of visitors each week and occasional comments. It is particularly useful for promotion of our field activities, and other activities of interest, with a focus on Western Port, seagrass and mangroves. With COVID restrictions there has been reduced activity in the latter half of the reporting period. It is hoped that the lifting of restrictions will bring more to report on advancing social media.

Media articles and Advocacy through Education

Our most recently appointed Board Director Neil Daly initiated a set of topical articles in local media, particularly local monthly updates in *The Waterline News*. Altogether, this provides added public awareness of existing activity as well as advocating for productive improvements in Western Port's management for current and future purposes.

We continue to respond variously with advice on Western Port marine health, both scientific education and diverse topic interest. Community groups and local government seek our scientific perspectives on policy-based or practical matters, especially associated with the controversial AGL proposal.

Some of this promotion forms the basis for our input to contributed aspects of media articles including:

- The Waterline News
- The Bass Coast



- Leader Newspaper group
- Mornington Peninsula News group
- Phillip Island and San Remo Advertiser
- Biosphere's 'Connector' newsletter
- Healesville to Phillip Island Biolinks newsletter

Representation

As mentioned, the Western Port Seagrass Partnership attempts to expand its advocacy to an ever-expanding audience. We are increasingly requested for perspectives on Western Port health for both scientific education and random topic interest.

The active representation on Partnership audiences is noteworthy. Of particular note, our Board Director Dick Cox was formally awarded by Mornington Peninsula Shire Council for his community service. Congratulations Dick.

Other representation relevant to the WSPSP charter includes:

- Bluescope Community Committee (Dick Cox/ Ian Stevenson)
- DELWP Marine & Coastal Management Plan (Hugh Kirkman)

G. Better use of Membership & supporter skills

Acknowledgments are duly directed to all those providing pro-bono support for all our governance requirements. This includes Directors, members, local and broader community. As a 'small organization' we are exempt from auditing, but are grateful for the service provided by our certified accountant Dianne Wickham.

The Board also acknowledges the interaction with a diverse range of supporters, across varied activities, who have enabled us to meet our year's goals. Inactivity due to COVID has somewhat hampered Director and membership involvement since early 2020. Despite this, formal membership numbers remained static at 15. However, growing interest from both active and passive volunteers continues to emerge. The best future roles for this growing audience require further review by the Board.

Public Fund

The Public Fund charitable status remains a valuable tool. It has retained a stable balance regardless of any further donations during 2019/20. This provides a tool for funding should the Board require financial gain not forthcoming from our successful research grant allocations. We continue to appreciate the prudent efforts of the Fund Management Committee, Peter Attiwill, Adriane Whiticker and Doug Newton in overseeing management of the fund and any consideration of future fund-raising efforts.



H. Board Changes

The existing Board recognizes value in updating its membership. This complements a healthy volunteer listing, but we will continue to benefit from new inclusions of both Board and membership.

Energetic inputs from our most recent Director Neil Daly are acknowledged, including his local insights, journalistic skills as well as fresh vision.

The executive members Doug Newton, Nina Bate and Ian Stevenson continue to lead organizational governance requirements.

All our Directors contribute significantly with their expertise, be it through our advisory committees or other means. Thank you to the Board, members and supporters for their ongoing commitment, input and foresight.

There is always a task for us all to keep updated on all aspects of relevant governance, policy and associated activity. Given the NGO status of Western Port Seagrass Partnership for nearly twenty years since inception, it is incumbent that our focus be continuously reviewed for best effectiveness. To assist this need, a refreshment of our Board and membership is required during 2020/21.

An immediate priority rests in securing a new Treasurer to relieve our incumbent Doug Newton from his long-serving, praiseworthy efforts. Further to this, all positions shall be under review at the Annual General Meeting to be held later in 2020.

Summary

The Western Port Seagrass Partnership has operated since March 2001. During this period its commitment to the original Charter has largely remained relevant. This includes our prime functions of leadership, research and education. Financial status has remained stable with significant reserves if required. Our organization is financially sound despite no further grant funding requirement during 2019/20. Existing funds allow our functions to continue unabated.

Despite major community disruption in 2020 due to COVID pandemic effects, much activity has continued to advocate and demonstrate our cause. Practical research continued with mangrove and seagrass experimentation although it is considered that a broad review of project futures is required during 2020/21. Links through partnerships to other stakeholders remain numerous and noteworthy. We appear to be viewed by other stakeholders as one community leader in Western Port's marine ecological research and understanding.

Commitment and dedication by all Western Port Seagrass Partnership participants must again be complimented. Thank you!



6. FUNDING

There was one grant received during the year, that being \$8,030 from the Port Philip and Westernport CMA for shore stabilisation activities.
No income was received from sponsors or the WPS Public Fund.

7. OPERATING RESULTS

The surplus for the year was \$14,438.00.
The Company is exempt from paying income tax.

8. SIGNIFICANT CHANGES IN STATE OF AFFAIRS

There were no significant changes in the state of affairs of the company during the financial year, other than those referred to elsewhere in this report.

9. AFTER BALANCE DATE AFFAIRS

No matters or circumstances have arisen since the end of the financial year which significantly affected or may significantly affect the operations of the company, the results of those operations, or the state of affairs of the company in future financial year.

10. FUTURE DEVELOPMENTS

As for last year, it is most probable that developments in operations of the company and the expected results of those operations in future financial years will follow the current pattern.

11. ENVIRONMENTAL REGULATION

Some of the company's operations, namely field projects, are carried out under relevant Commonwealth and State legislation, especially the coastal planting activities.

12. DIVIDEND PAYMENT

The company is a company limited by guarantee incorporated and domiciled in Australia. It does not have share capital. The directors of the company are precluded by the company's Constitution from recommending the payment of any dividend.

13. INDEMNIFYING OFFICERS OR AUDITOR

During or since the end of the financial year the company has not given an indemnity, entered into an agreement to indemnify, or paid or agreed to pay insurance premiums to insure each director against liabilities for costs and expenses incurred by them in defending legal



proceedings arising out of their conduct while acting in the capacity of director of the company.

14. THANKS

Our governance requirements are again met through the generous support and advice given by our honorary accountant, Dianne Wickham of Morey-Wickham Pty Ltd.

15. AUDIT

As WPSP Ltd is classified as a small organization (Income less than \$250,000 PA, it is exempt from the requirement for an independent audit. The financial statement that forms part of this annual report was prepared by our independent accountant Morey-Wickham Pty Ltd and approved by the WPSP Ltd Board.

Signed in accordance with a resolution of the Board of Directors:

A handwritten signature in cursive script, reading "Ian Hewson".

Chairman

Dated: 7/10/20

A handwritten signature in cursive script, reading "Day Neale".

Secretary

Dated: 7/10/20



APPENDIX 1 DIRECTORS' PARTICULARS

BATE, Nina

- Qualifications:** BSc with Honours in Marine Biology,
University of Victoria, Canada
- Experience:** Eighteen years with the Environment Protection Authority, focusing on
freshwater and estuarine ecology. Prior to the EPA, Nina's work
interests included freshwater algae, marine biofouling and terrestrial
insect taxonomy.
- Responsibilities** Minutes Secretary, Science liaison and communication, including
Social Media.

COX, Richard

- Qualifications** Master Mariner
- Experience** Dick had extensive experience as a seagoing Deck Officer in all roles
from Cadet to Master from 1961 to 1986, followed by 4 years as a
chicken farmer before returning to his profession in 1990 as Assistant
Harbour Master in Western Port, becoming Harbour Master, Port of
Hastings from 1996 to 2008. In Partnership with EPA Director, Doug
Newton produced the Environmental Management Plan for the Port of
Hastings, the first in an Australian port. Retiring in 2008 then initially
part time consulting before devoting his time to volunteering with
Rotary, the Western Port community and environment. Dick has lived
in the area since migrating to Australia in 1971.
- Responsibilities** Field Projects Facilitator & Schools Liaison

KIRKMAN, Hugh

- Qualifications:** Bachelor of Agricultural Science (Queensland Uni)
Master of Agricultural Science (Queensland Uni)
PhD (Uni of WA)
Australian Diver Accreditation Scheme I and II restricted)
- Experience:** Hugh has specialized in seagrass as a marine scientist with CSIRO for
28 years. He mapped the seagrass of Western Port in 1974. Previously,
a member of the South Australian Scientific Working Group for
Marine Protected Areas. He co-authored a report on mangrove
restoration and erosion in Western Port. He completed a report on
threats to Western Port during and after the proposed Port of Hastings
development. He has considerable international experience in coastal



management. He is a life member of the Australian Marine Sciences Association and a member of the Environmental Institute of Australia and New Zealand.

Responsibilities: Science Reviewer & Adviser

NEWTON, Doug

Qualifications: BSc (LaTrobe) DipEd (Hawthorn)

Experience: Doug was until 2005 an Assistant Director with the Environmental Protection Authority (Victoria). During his 20 years with EPA Victoria he developed extensive knowledge and experience with major projects, policy development and operational programs covering waste management, catchment management, environment protection, partnership development and community engagement. He joined the Board in 2005.

Responsibilities: Company Secretary and Acting Treasurer
Member of Public Fund Management Committee.

PARRY, Greg

Qualifications B.Sc (Hons) PhD (University of Melbourne)

Experience After teaching in the Biology Department at Monash University for four years he became an environmental scientist within the Victorian Government. During the past 30 years he worked for VIMS, Department of Planning, EPA and Fisheries. Most of his experience has been with marine environmental research and he has led studies examining impacts of scallop dredging, channel dredging, exotic species, nutrients and contaminants. Since 2010 he has run his own marine environmental consulting company. His association with Western Port goes back to fishing and diving there in his youth, and in the 1970s he was involved in field studies that formed part of the Shapiro report.

Responsibilities Assisting with the design and documentation of field studies.

STEVENSON, Ian

Qualifications: Bachelor of Science (Monash): Grad. Diploma Education
Master of Environmental Science (Monash)
Diploma Heritage Interpretation (Deakin)

Experience: Ian is an environmental scientist with over twenty years local government experience at all levels plus consultancy in fire and catchment management. Community member BlueScope Steel Liaison Committee.



Ian has worked and lived in the greater Western port catchment for over fifty years.

Responsibilities: Board Chairman

THOMAS, Jeffrey

Qualifications: BInfoTech – Otago Polytechnic – NZ
DipBC – Southern Institute of Technology – NZ
Certified Information Systems Security Professional (CISSP)
Offensive Security Certified Expert (OSCE)

Experience: Twelve years of experience in the information technology industry across multiple areas including software engineering, web application development and information security.

Responsibilities Social Media, Web Site and Modern Communications.

DALY, Neil

Qualifications: Bachelor of Education (University of Canberra)
Trained Primary Teacher's Certificate (Frankston Teachers' College)
Graduate Diploma in Educational Technology (State College of Victoria at Toorak)
The Audio-Visual Technician's Part One Certificate (City and Guilds of London Institute)

Experience: Since first starting teaching in 1964, Neil has been involved in the fields of education, corporate television production, public relations and marketing for both government and private sectors and co-founder of *Reel Communications*. Retirement has rekindled an interest in the environment particularly in matters dealing with erosion affecting coastal foreshores. Neil writes about these matters and is encouraging others to become 'citizen scientists' and participate in environmental projects being undertaken in Western Port.

Responsibilities: Fostering and monitoring government and community activities associated with the conservation of coastal foreshores particularly along the eastern region of Western Port.



WESTERN PORT SEAGRASS PARTNERSHIP LIMITED
ACN 096 685 871

STATEMENT OF FINANCIAL POSITION
AS AT 30 JUNE 2020

	Note	2020 \$	2019 \$
CURRENT ASSETS			
Cash assets	4	93,162	78,690
Trade & Other Receivables	5	<u>33</u>	<u>67</u>
TOTAL CURRENT ASSETS		<u>93,195</u>	<u>78,757</u>
TOTAL ASSETS		<u>93,195</u>	<u>78,757</u>
CURRENT LIABILITIES			
Trade & Other Payables	6	<u>-</u>	<u>-</u>
TOTAL CURRENT LIABILITIES		<u>-</u>	<u>-</u>
TOTAL LIABILITIES		<u>-</u>	<u>-</u>
NET ASSETS		<u>93,195</u>	<u>78,757</u>
EQUITY	7		
Retained surplus (accumulated deficit)		<u>93,195</u>	<u>78,757</u>
TOTAL EQUITY		<u>93,195</u>	<u>78,757</u>

The accompanying notes form part of these financial statements



WESTERN PORT SEAGRASS PARTNERSHIP LIMITED
ACN 096 685 871

STATEMENT OF COMPREHENSIVE INCOME
FOR THE YEAR ENDED 30 JUNE 2020

	Note	2020 \$	2019 \$
Revenue	2	18,162	1,741
Expenses	3		
Administration expenses		(712)	(891)
Project & sponsorship expenses		(3,012)	(615)
Surplus (Deficit) attributable to the company/Total Comprehensive Income for Year		<u>14,438</u>	<u>(235)</u>

The accompanying notes form part of these financial statements



WESTERN PORT SEAGRASS PARTNERSHIP LIMITED
ACN 096 685 871

STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED 30 JUNE 2020

	Note	\$ Accumulated Funds
Balance as at 1 July 2018		<u>78,522</u>
Surplus (Deficit) attributable to the company for the year		<u>235</u>
Balance as at 30 June 2019		<u>78,757</u>
Surplus (Deficit) attributable to the company for the year		<u>14,438</u>
Balance as at 30 June 2020		<u>93,195</u>

The accompanying notes form part of these financial statements



WESTERN PORT SEAGRASS PARTNERSHIP LIMITED
ACN 096 685 871

STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 30 JUNE 2020

	2020	2019
	\$	\$
Cashflow From Operating Activities:		
Cash receipts in the course of operations	17,958	382
Cash payments in the course of operations	(4,748)	(1,638)
Interest received	1,262	1,741
	<hr/>	<hr/>
Net Cash provided by (used in) operating activities	14,472	485
	<hr/>	<hr/>
Cashflow From Investing Activities:	-	-
Net cash provided by (used in) investing activities	-	-
	<hr/>	<hr/>
Cashflow From Financing Activities:	-	-
Net cash provided by (used in) financing activities	-	-
	<hr/>	<hr/>
Net increase (decrease) in cash held	14,472	485
Cash and cash equivalents at the beginning of the financial year	78,690	78,205
	<hr/>	<hr/>
Cash and cash equivalents at the end of the financial year	93,162	78,690
	<hr/>	<hr/>

The accompanying notes form part of these financial statements



WESTERN PORT SEAGRASS PARTNERSHIP LIMITED
ACN 096 685 871
NOTES TO AND FORMING PART OF THE CASH FLOW STATEMENT
FOR THE YEAR ENDED 30 JUNE 2020

RECONCILIATION OF CASH

Cash and cash equivalents at the end of the financial year as shown in the Statement of Cash Flows is reconciled to the related items in the Balance Sheet as follows:-

	2020 \$	2019 \$
Cash deposits with banks	<u>93,162</u>	<u>78,690</u>
	<u>93,162</u>	<u>78,690</u>

**RECONCILIATION OF CASH FLOW FROM OPERATIONS
WITH OPERATING SURPLUS FROM ORDINARY ACTIVITIES**

Operating Deficit (Surplus)	14,438	235
Changes in Assets and Liabilities		
(Increase)/decrease in Receivables	34	250
Increase/(decrease) in Trade Creditors and Accruals	<u>-</u>	<u>-</u>
CASH FLOW FROM/(USED IN) OPERATIONS	<u>14,472</u>	<u>485</u>



UPDATE REQUIRED BY DIANNE WICKHAM
WESTERN PORT SEAGRASS PARTNERSHIP LIMITED
ACN 096 685 871

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2020

The financial statements are for Western Seagrass Partnership Limited as an individual entity, incorporated and domiciled in Australia. Western Seagrass Partnership Limited is a company limited by guarantee.

Note 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The financial statements are general purpose financial statements that have been prepared in accordance with Australian Accounting Standards (including Australian Accounting Interpretations) and the Corporations Act 2001.

The financial statements have been prepared on an accruals basis and are based on historical costs, modified where applicable, by the measurement of fair value of selected non-current assets, financial assets and financial liabilities.

The following is a summary of the material accounting policies adopted by the company in the preparation of the financial statements. The accounting policies have been consistently applied, unless otherwise stated.

(a) Revenue Recognition

Revenue from the rendering of a service is recognised upon delivery of the service to the customer.

Grant revenue is recognised in the statement of comprehensive income when the company gains control of the grant and it is probable that the economic benefits gained from the grant will flow to the company and the amount of the grant can be measured reliably.

(b) Income Tax

The company is a non-profit entity and is exempt from income and payroll tax. The company does collect and pay goods and services tax.

(c) Trade and Other Payables

Trade and other payables represent the liability outstanding at the end of the reporting period for goods and services received by the company during the reporting period which remain unpaid. The balance is recognised as a current liability with the amounts normally paid within 30 days of recognition.



WESTERN PORT SEAGRASS PARTNERSHIP LIMITED
ACN 096 685 871

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2020

Note 1 STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES (cont)

- (d) **Cash**
For the purposes of the Statement of Cash Flows, cash includes cash on hand and in banks, deposits at call and money market investments which are readily convertible into cash.
- (e) **Goods and Services Tax (GST)**
Revenue, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office. In these circumstances, the GST is recognised as part of the cost of acquisition of the asset or as part of an item of expense.

Receivables and payables in the statement of financial position are shown inclusive of GST.

Critical Accounting Estimates and Judgements

The directors' estimates and judgements incorporated into the financial report are based on historical results and the best available current information. Estimates assume a reasonable expectation of future events and are based on current trends and economic data from internal and external sources.

Trust liabilities and right of indemnity

The company acts as trustee of the Westernport Seagrass Public Fund. The Public Fund was established during the 2007 year. Liabilities incurred as trustee on behalf of the Public Fund are not recognised in the financial report when it is not probable that the company will have to meet any of those trust liabilities from its own resources. When it is probable that the company will have to meet some trust liabilities, a liability for the Deficiency in Trust Right of Indemnity is brought to account. As at 30 June 2020 the Public Fund had no liabilities.



WESTERN PORT SEAGRASS PARTNERSHIP LIMITED
ACN 096 685 871

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2020

	2020 \$	2019 \$
Note 2 REVENUES		
Revenue from operating activities:		
Grants	16,900	-
Donations – Transfer Public Fund	-	-
Interest	1,262	1,741
Total revenue	<u>18,162</u>	<u>1,741</u>
 Note 3 EXPENSES		
<u>Administration Expenses</u>		
Bank Charges	36	36
Filing Fees & Sundry Expenses	324	435
Donations	-	-
Insurance	352	420
	<u>712</u>	<u>891</u>
 <u>Project & Sponsorship Expenses</u>		
Project Delivery	3,012	615
	<u>3,012</u>	<u>615</u>
 Note 4 CASH ASSETS		
Cash deposits with banks	<u>93,162</u>	<u>78,690</u>
	<u>93,162</u>	<u>78,690</u>



WESTERN PORT SEAGRASS PARTNERSHIP LIMITED
ACN 096 685 871

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2020

	2020	2019
	\$	\$
Note 5 TRADE & OTHER RECEIVABLES		
Other Debtors	-	-
GST Refundable	33	67
	<u>33</u>	<u>67</u>
Note 6 PAYABLES – CURRENT		
GST	-	-
Creditors and accruals	-	-
	<u>-</u>	<u>-</u>
Note 7 MEMBERS' GUARANTEE		
The company is limited by guarantee. If the company is wound up, the Constitution states that each member is required to contribute \$100 each towards meeting any outstanding obligations of the company. At 30 June 2019 the number of members was 26.		
Note 8 RELATED PARTY TRANSACTIONS		
Directors' Remuneration		
There was no remuneration paid or payable to the directors of the company.		
Note 9 COMPANY DETAILS		
The registered office of the company is:		
C/- Morey Wickham		
Level 1, 1091 Toorak Road		
Camberwell 3124		



WESTERN PORT SEAGRASS PARTNERSHIP LIMITED
ACN 096 685 871

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2020

Note 10 ECONOMIC DEPENDENCY

A significant portion of income is received by way of recurrent grants from State and Commonwealth Governments.



Western Port Seagrass Partnership Ltd

ABN: 81 096 685 871

Directors' declaration

The directors have determined that the company is not a reporting entity and that this special purpose financial report should be prepared in accordance with the accounting policies described in Note 2 to the financial statements.

The directors of the company declare that:

1. The financial statements and notes present fairly the company's financial position as at 30 June 2020 and its performance for the year ended on that date in accordance with the accounting policies described in Note 2 to the financial statements;
2. In the directors' opinion there are reasonable grounds to believe that the company will be able to pay its debts as and when they become due and payable.

It is the responsibility of the company and its director to ensure the reliability, accuracy and completeness of the accounting records and underlying data, and that complete disclosure has been made to Morey Wickham of all materials and relevant information.

This declaration is made in accordance with a resolution of the board of directors.

Director

Date: 7/10/20

Director

Date: 7/10/20



Western Port Seagrass Partnership Ltd

ABN: 81 096 685 871

Compilation report

We have compiled the accompanying special purpose financial statements of Western Port Seagrass Partnership Ltd which comprise the balance sheet as at 30 June 2020, and the income statement for the year then ended, a summary of significant accounting policies and other explanatory notes. The specific purpose for which the special purpose financial statements have been prepared is set out in the notes to the accounts.

The responsibility of the directors

The directors of Western Port Seagrass Partnership Ltd are solely responsible for the information contained in the special purpose financial statements, the reliability, accuracy and completeness of the information and for the determination that the basis of accounting used is appropriate to meet their needs and for the purpose that the financial statements were prepared.

Our responsibility

On the basis of information provided by the directors, we have compiled the accompanying special purpose financial statements in accordance with the basis of accounting as described in the notes to the financial statements and APES 315: Compilation of Financial Information.

We have applied our expertise in accounting and financial reporting to compile these financial statements in accordance with the basis of accounting described in the notes to the financial statements. We have complied with the relevant ethical requirements of APES 110 Code of Ethics for Professional Accountants.

Assurance disclaimer

Since a compilation engagement is not an assurance engagement, we are not required to verify the reliability, accuracy or completeness of the information provided to us by management to compile these financial statements. Accordingly, we do not express an audit opinion or a review conclusion on these financial statements.

The special purpose financial statements were compiled exclusively for the benefit of the directors who are responsible for the reliability, accuracy and completeness of the information used to compile them. We do not accept responsibility for the contents of the special purpose financial statements.

Firm Morey Wickham

Address Level 1, 1091 Toorak Road
CAMBERWELL VIC 3124

Date 11 October, 2020

Signed

Dianne Wickham