



WESTERN PORT SEAGRASS PARTNERSHIP LTD

ACN 096 685 871 - ABN 81 096 685 871

ANNUAL REPORT 2020/2021



Your directors present this report on the company for the financial year ended 30 June 2021.

1. DIRECTORS AND MEETING ATTENDANCE

The Western Port Seagrass Partnership held five formal meetings in 2020/2021:

Board Meetings:

Meeting 85 – 10th August 2020

Meeting 86 – 5th October 2020

AGM & Strategic Review – 16th November 2020

Meeting 87 – 12th April 2021

Meeting 88 – 14th June 2021

The name of each person who was a director during the financial year 2020/2021 and their attendance is shown below. Director's details are shown in Appendix 1.

Name:	Meetings Attended:
Nina Bate	5
Cox Richard	5
Hugh Kirkman	5
Douglas Newton	5
Greg Parry	3
Ian Stevenson	5
Jeffrey Thomas	1
Neil Daly	5

2. OFFICE BEARERS

Chairman	Ian Stevenson
Company Secretary	Doug Newton
Meetings Secretary	Nina Bate
Honorary Treasurer	Vacant (Doug Newton Acting)

3. COMMITTEES

Executive: I. Stevenson, D. Newton, Nina Bate

Public Fund Management Committee: P. Attiwill, D. Newton, A. Whiticker

Communications & Community Engagement: Neil Daly

Science & Research: Hugh Kirkman (Chair), Greg Parry, Ian Stevenson.

Special Projects – Mangroves: Greg Parry (Chair), Dick Cox, Ian Stevenson,

Special Projects – New Web Site – Jeff Thomas (Chair), Nina Bate, Doug Newton.

4. BOARD CHANGES

No changes occurred in this period.



5. DIRECTORS' REPORT

The Board of Western Port Seagrass Partnership (WPSP) proudly presents the following activity report for the 20/21 financial year. This also happens to coincide with a noteworthy landmark achievement of twenty years total operation since inception in 2001.

Our not-for-profit company limited is grateful to all those involved be they from past or present. This includes Directors, members, volunteers and all other collaborators over this distinguished period. The environmental health of Western Port has benefited from our efforts - although we must now creatively look forward to future challenges and priorities.

In what was a particularly disrupted 2020/21 year due to COVID restrictions, the Western Port Seagrass Partnership continued its endeavors consistent with our Charter and annual strategic planning review. Accordingly, our activity remains focused on our broad framework of themes in leadership, research and education.

The Charter

1. Carry out and support activities that will conserve, protect and monitor the natural ecosystem and biodiversity of Western Port, and in particular its native seagrasses, mangroves, saltmarshes and coastal vegetation.
2. Encourage and educate catchment communities to improve the health of waterways and reduce sediments, nutrients and pollutants entering Western Port.
3. Encourage or enable research aimed at preserving, protecting and monitoring the natural ecosystem of Western Port, especially its native seagrasses, mangroves, saltmarshes and other coastal vegetation.
4. Educate school and community groups about the special environmental values of Western Port, its coast and catchment and the key environmental issues impacting on Western Port and how these might be addressed. In particular:
 - biology and means of rehabilitating seagrasses, mangroves and saltmarshes;
 - morphology and hydrology of Western Port and its catchment;
 - sources and effects of sediments, nutrients and pollutants entering Western Port.
5. Develop environmental rehabilitation programs with the community and other groups (partnerships).
6. Facilitate coordinated and strategic approaches to protecting Western Port.
7. Identify and address information and activity gaps concerning the biodiversity of Western Port and its seagrass communities.

2020/21 Key Objectives and Action Programs

Our key objectives and associated actions were reviewed in 2020/21 resulting in the following summary:

- A. Promote further research, building on the Shapiro report, and specifically review and investigate the knowledge gaps around seagrass in Western Port as a whole but particularly the northern and eastern sectors.**



We continue to support initiatives deemed relevant from existing partners, particularly Melbourne Water, Melbourne and Deakin Universities, Landcare, community, other research bodies to advance research initiatives. Despite major constraints for academic institutions due to COVID the WPSP linked to their occasional on-ground activities when possible.

Seagrass cover/abundance mapping was undertaken over Summer by both Fathom Pacific and Deakin University to record inter-tidal seagrass *Zostera muelleri* distribution across much of Western Port. Drone mapping was also collected along one of our focus zones south of Lang Lang River including sediment distribution.

B. working with Melbourne Water and Landcare to improve stream and land management practices.

Despite limited opportunities for research update, sediment loads from both catchments and cliffs probably remains the most serious risk to water quality and seagrass health in Western Port. The scale of this problem means WPSP's role is to advocate for further studies of sediments entering via streams. Climate change inundation mapping continues to elevate a need for a more holistic strategy in the future for all parties, especially associated with the precinct of Koo Wee Rup Swamp near north and east Arms of Western Port.

C. Reduce sediment inputs from shoreline erosion by continuing our mangrove planting projects and working for the development of a sustainable coastal management plan for those areas likely to be impacted upon by climate change effects.

Our past knowledge improvement in planting methods by WPSP between 2005 and 2019 is documented in Parry (2019). Website reference:
https://wpseagrass.files.wordpress.com/2020/01/mangrove_restoration_western_port.pdf

WPSP continued into 2020/21 with its long-term research studies to explore mangrove restoration techniques, overseen by our Director Greg Parry and funded by a 2019-20 Victorian Landcare grant. That study focused on Grantville coast and had two main objectives: (1) to compare the survival and growth of seeds and seedlings; and (2) to determine whether their survival was affected by how far offshore they were planted. In addition to these primary objectives, the effect of protective tubes on survival of mangrove seeds was also investigated. Observations over many years suggest that the quantity of mangrove seed varies bi-annually, so that “good” seed years are typically followed by “poor” years.

Many volunteers assisted with planting mangroves and monitoring their survival in 2020-21. Thanks to all those who contributed. The following list contains many of those who assisted: DELWP, Working for Victoria, and Warren Beek Rangers from Holmesglen TAFE, Grace Basham, Michael Buckley, Jack Dewhurst, Nick Durham,



Bob Gray, Ian Gunn, Mandy Gunn, Georgia Harrison, Jessica Schubert Hoban, H. Kastritseas, Kim Locun, Aaron Moore, Colleen Munro, Angus Parker, Peter Rennick, Phil Ridway, Clint Schipper, Heather Shimmer, Miki Takahashi, J. Thomson, Phillip Wierzbowski.

Particular gratitude to the commitment from Western Port Seagrass Partnership Directors for their input to this advance in site experimentation. Director Dick Cox continues to contribute to our field logistics including Kubota custodianship. We are pleased to see his contribution to both WPSP and many other community organisations were rewarded with an OAM on Australia Day 2021. Well done Dick!

Our ‘Partnership’ function continued to provide a base of linkage with other parties involved in Western Port mangrove and seagrass restoration including Yarram Yarram Landcare, Bass Coast Landcare, Andersons Inlet Friends, plus various community interests. We arranged opportunities to compare and contrast on-site learnings but these were unable to be implemented due to COVID disruption.

D. Develop projects that will assist meeting our objectives and be attractive to sponsorship.

Our innovative experimentation in seagrass and mangrove restoration has transpired for over 15 years. Much learning has resulted plus expansion of knowledge-sharing with other interests including The University of Melbourne, Deakin University, Landcare, community interests, industry, State and Local Government. Our emphasis on sea grass restoration is likely to increase as we become more confident that our methods of mangrove restoration at Grantville are effective, and recognize that it is unlikely mangroves can be established in a wide enough band at Lang Lang to substantially reduce cliff erosion there. We will continue to promote the need for adaptations to climate change which will result in larger storm surge impacts and increased desiccation stresses on intertidal seagrasses during summer low tides.

An invitation to assist land use planning provisions for private land owners and associated statutory planning interests resulted in site meetings at South Gippsland as well as Lang Lang south. Our role is to assist land-use planning processes with scientific input to enable innovative property developments that improve saltmarsh, mangrove and seagrass ecology, particularly the Lang Lang and Granville coastal segments.

One example of scientific contribution related to the proposed Crib Point AGL/APA *Gas Import and Pipeline Project*. This formed part of an Environment Effects Statement (EES) for public exhibition in mid-2020. A scientific-based perspective was submitted by WPSP with a focus on contemporary data pertaining to climate change implications, also marine biodiversity effects, chlorine and cold-water discharge and monitoring needs. Following Government consideration, the proposal is now rejected negating any further input.



E. Extend our schools program to encourage participatory learning and the development of suitable educational materials for regional schools and education centres.

The school-based educational activities continue although we are now more engaged with other stakeholders including our volunteers, universities, TAFE, and community groups. Our DVD, website articles, mangrove planting guide plus verbal advice continue to be shared with this growing numbers of interested parties. Our website is a priority, and we aim to improve this within our social media communications.

An invitation from the NGO 'Healesville to Phillip Island Nature Links' led to our contribution as an author within a botanical-based chapter in the community publication 'Nature of Tooradin'. This described the life cycles of coastal species within the seagrass, mangrove and saltmarsh EVC's of the Tooradin precinct.

F. Develop new initiatives to promote the Western Port DVD and Web Site and use these as a vehicle to promote understanding and appreciation of Western Port's treasures and challenges.

Thanks go to one of our Directors, Jeff Thomas, for his work in migrating our web site from an outdated platform to a much-improved format. The new site is much more user friendly and attractive, and continues to receive visits from the community. A welcome addition is the 'Westernport Documentary', previously only available on our DVD.

However, it is clear that the Directors wish to put more collective effort into updating the site. Jeff has completed a site map, and Directors have begun to compile lists of reports and publications relevant to Western Port, which will either be uploaded or referenced on our web site. Further work continues on updating the information on the web site, and ensuring the most recent project reports are available.

The Partnership Facebook page has not been very active in the past year, with no field work due to COVID, and little to report. We have 223 followers, and continued to gain a small number over the year.

G. Better Use of Membership & supporter skills

Nothing to report. The Western Port Seagrass has committed to review these joint items in 2021/22 as a component of its 20-year organizational review.

6. FUNDING

There were no grants received during the year nor was income was received from sponsors or the WPS Public Fund.

7. OPERATING RESULTS

The deficit for the year was \$7,578.

The Company is exempt from paying income tax.



8. SIGNIFICANT CHANGES IN STATE OF AFFAIRS

There were no significant changes in the state of affairs of the company during the financial year, other than those referred to elsewhere in this report.

9. ENVIRONMENTAL REGULATION

Some of the company's operations, namely field projects, are carried out under relevant Commonwealth and State legislation, especially the coastal planting activities.

10. DIVIDEND PAYMENT

The company is a company limited by guarantee incorporated and domiciled in Australia. It does not have share capital. The directors of the company are precluded by the company's Constitution from recommending the payment of any dividend.

11. THANKS

Our governance requirements are again met through the generous support and advice given by our honorary accountant, Dianne Wickham of Morey Wickham Pty Ltd.

12. AUDIT

As WPSP Ltd is classified as a small organization (Income less than \$250,000 PA, it is exempt from the requirement for an independent audit. The financial statement that forms part of this annual report was prepared by our independent accountant Morey Wickham Pty Ltd and approved by the WPSP Ltd Board.

13. CONTRIBUTIONS ON WINDING UP

In the event of the company being wound up, ordinary members are required to contribute a maximum of \$100 each. The total amount that members of the company are liable to contribute if the company is wound up is \$1,600, based on 16 current members.

Signed in accordance with a resolution of the Board of Directors:

A handwritten signature in black ink that reads "Ian Hever".

Chairman

Dated: 25/1/22

A handwritten signature in blue ink that reads "Day Neale".

Secretary

Dated: 25/1/22



APPENDIX 1 DIRECTORS' PARTICULARS

BATE, Nina

Qualifications:	BSc with Honours in Marine Biology, University of Victoria, Canada
Experience:	Eighteen years with the Environment Protection Authority, focusing on freshwater and estuarine ecology. Prior to the EPA, Nina's work interests included freshwater algae, marine biofouling and terrestrial insect taxonomy.
Responsibilities	Minutes Secretary, Science liaison and communication, including Social Media.

COX, Richard

Qualifications	Master Mariner
Experience	Dick had extensive experience as a seagoing Deck Officer in all roles from Cadet to Master from 1961 to 1986, followed by 4 years as a chicken farmer before returning to his profession in 1990 as Assistant Harbour Master in Western Port, becoming Harbour Master, Port of Hastings from 1996 to 2008. In Partnership with EPA Director, Doug Newton produced the Environmental Management Plan for the Port of Hastings, the first in an Australian port. Retiring in 2008 then initially part time consulting before devoting his time to volunteering with Rotary, the Western Port community and environment. Dick has lived in the area since migrating to Australia in 1971.
Responsibilities	Field Projects Facilitator & Schools Liaison

KIRKMAN, Hugh

Qualifications:	Bachelor of Agricultural Science (Queensland Uni) Master of Agricultural Science (Queensland Uni) PhD (Uni of WA) Australian Diver Accreditation Scheme I and II restricted)
Experience:	Hugh has specialized in seagrass as a marine scientist with CSIRO for 28 years. He mapped the seagrass of Western Port in 1974. Previously, a member of the South Australian Scientific Working Group for Marine Protected Areas. He co-authored a report on mangrove restoration and erosion in Western Port. He completed a report on threats to Western Port during and after the proposed Port of Hastings development. He has considerable international experience in coastal



management. He is a life member of the Australian Marine Sciences Association and a member of the Environmental Institute of Australia and New Zealand.

Responsibilities: Science Reviewer & Adviser

NEWTON, Doug

Qualifications: BSc (LaTrobe) DipEd (Hawthorn)

Experience: Doug was until 2005 an Assistant Director with the Environmental Protection Authority (Victoria). During his 20 years with EPA Victoria he developed extensive knowledge and experience with major projects, policy development and operational programs covering waste management, catchment management, environment protection, partnership development and community engagement. He joined the Board in 2005.

Responsibilities: Company Secretary and Acting Treasurer
Member of Public Fund Management Committee.

PARRY, Greg

Qualifications B.Sc (Hons) PhD (University of Melbourne)

Experience After teaching in the Biology Department at Monash University for four years he became an environmental scientist within the Victorian Government. During the past 30 years he worked for VIMS, Department of Planning, EPA and Fisheries. Most of his experience has been with marine environmental research and he has led studies examining impacts of scallop dredging, channel dredging, exotic species, nutrients and contaminants. Since 2010 he has run his own marine environmental consulting company. His association with Western Port goes back to fishing and diving there in his youth, and in the 1970s he was involved in field studies that formed part of the Shapiro report.

Responsibilities Assisting with the design and documentation of field studies.

STEVENSON, Ian

Qualifications: Bachelor of Science (Monash): Grad. Diploma Education
Master of Environmental Science (Monash)
Diploma Heritage Interpretation (Deakin)

Experience: Ian is an environmental scientist with over twenty years local government experience at all levels plus consultancy in fire and catchment management. Community member BlueScope Steel Liaison Committee.



Ian has worked and lived in the greater Western port catchment for over fifty years.

Responsibilities: Board Chairman

THOMAS, Jeffrey

Qualifications: BInfoTech – Otago Polytechnic – NZ
DipBC – Southern Institute of Technology – NZ
Certified Information Systems Security Professional (CISSP)
Offensive Security Certified Expert (OSCE)

Experience: Twelve years of experience in the information technology industry across multiple areas including software engineering, web application development and information security.

Responsibilities Social Media, Web Site and Modern Communications.

DALY, Neil

Qualifications: Bachelor of Education (University of Canberra)
Trained Primary Teacher's Certificate (Frankston Teachers' College)
Graduate Diploma in Educational Technology (State College of Victoria at Toorak)
The Audio-Visual Technician's Part One Certificate (City and Guilds of London Institute)

Experience: Since first starting teaching in 1964, Neil has been involved in the fields of education, corporate television production, public relations and marketing for both government and private sectors and co-founder of *Reel Communications*. Retirement has rekindled an interest in the environment particularly in matters dealing with erosion affecting coastal foreshores. Neil writes about these matters and is encouraging others to become 'citizen scientists' and participate in environmental projects being undertaken in Western Port.

Responsibilities: Fostering and monitoring government and community activities associated with the conservation of coastal foreshores particularly along the eastern region of Western Port.



WESTERN PORT SEAGRASS PARTNERSHIP LIMITED
ACN 096 685 871

STATEMENT OF FINANCIAL POSITION
AS AT 30 JUNE 2021

	Note	2021 \$	2020 \$
CURRENT ASSETS			
Cash & Cash Equivalents	4	85,457	93,162
Trade & Other Receivables	5	<u>160</u>	<u>33</u>
TOTAL CURRENT ASSETS		<u>85,617</u>	<u>93,195</u>
TOTAL ASSETS		<u>85,617</u>	<u>93,195</u>
CURRENT LIABILITIES			
Trade & Other Payables	6	<u>-</u>	<u>-</u>
TOTAL CURRENT LIABILITIES		<u>-</u>	<u>-</u>
TOTAL LIABILITIES		<u>-</u>	<u>-</u>
NET ASSETS		<u>85,617</u>	<u>93,195</u>
EQUITY			
Retained surplus	7	<u>85,617</u>	<u>93,195</u>
TOTAL EQUITY		<u>85,617</u>	<u>93,195</u>

The accompanying notes form part of these financial statements



WESTERN PORT SEAGRASS PARTNERSHIP LIMITED
ACN 096 685 871

STATEMENT OF COMPREHENSIVE INCOME
FOR THE YEAR ENDED 30 JUNE 2021

	Note	2021 \$	2020 \$
Income	2	534	18,162
Expenses	3		
Administration expenses		(1,576)	(712)
Project & sponsorship expenses		(6,536)	(3,012)
Surplus (Deficit) attributable to the company/Total Comprehensive Income for Year		<u>(7,578)</u>	<u>14,438</u>

The accompanying notes form part of these financial statements



WESTERN PORT SEAGRASS PARTNERSHIP LIMITED
ACN 096 685 871

STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED 30 JUNE 2021

	Note	\$ Retained Surplus
Balance as at 1 July 2019		<u>78,757</u>
Surplus (Deficit) attributable to the company for the year		<u>14,428</u>
Balance as at 30 June 2020		<u>93,195</u>
Surplus (Deficit) attributable to the company for the year		<u>(7,578)</u>
Balance as at 30 June 2021		<u>85,617</u>

The accompanying notes form part of these financial statements



WESTERN PORT SEAGRASS PARTNERSHIP LIMITED
ACN 096 685 871

STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 30 JUNE 2021

	2021	2020
	\$	\$
Cashflow From Operating Activities:		
Cash receipts in the course of operations	-	17,958
Cash payments in the course of operations	(8,239)	(4,748)
Interest received	534	1,262
	<hr/>	<hr/>
Net Cash provided by (used in) operating activities	(7,705)	14,472
	<hr/>	<hr/>
Cashflow From Investing Activities:	-	-
Net cash provided by (used in) investing activities	-	-
	<hr/>	<hr/>
Cashflow From Financing Activities:	-	-
Net cash provided by (used in) financing activities	-	-
	<hr/>	<hr/>
Net increase (decrease) in cash held	(7,705)	14,472
Cash and cash equivalents at the beginning of the financial year	93,162	78,205
	<hr/>	<hr/>
Cash and cash equivalents at the end of the financial year	85,457	93,162
	<hr/>	<hr/>

The accompanying notes form part of these financial statements



WESTERN PORT SEAGRASS PARTNERSHIP LIMITED
ACN 096 685 871

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2021

The financial statements are for Western Seagrass Partnership Limited as an individual entity, incorporated and domiciled in Australia. Western Seagrass Partnership Limited is a company limited by guarantee. The financial statements are presented in Australian Dollars which is Westernport Seagrass Partnership Limited's functional and presentation currency.

Note 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The financial report has been drawn up on the basis that the company is a non reporting entity and in accordance with the Australian Charities and Not-for-profit Commission Act 2012 and all applicable Australian Accounting Standards and other mandatory professional reporting requirements, as appropriate for not-for-profit entities.

The financial statements have been prepared on an accruals basis and are based on historical costs, modified where applicable, by the measurement of fair value of selected non-current assets, financial assets and financial liabilities.

The following is a summary of the material accounting policies adopted by the company in the preparation of the financial statements. The accounting policies have been consistently applied, unless otherwise stated.

The company has adopted all of the new or amended Accounting Standards and Interpretations issued by the Australian Standards Board ('AASB') that are mandatory in the current period.



(a) Income Recognition

Grant revenue is recognised in Profit & Loss when the company satisfies the performance obligations stated within the funding agreement. If conditions are attached to the grant which must be satisfied before the company is eligible to retain the contribution, the grant will be recognised in the statement of financial position as a liability until those conditions are satisfied.

Interest revenue is recognised as interest accrues using the effective interest method. This is a method of calculating the interest income over the relevant period using the effective interest rate, which is the rate that exactly discounts estimated future cash receipts through the expected life of the financial asset to the net carrying amount of the financial asset.

(b) Income Tax

The company is a non-profit entity and is exempt from income and payroll tax.

(c) Trade and Other Payables

Trade and other payables represent the liability outstanding at the end of the reporting period for goods and services received by the company during the reporting period which remain unpaid. The balance is recognised as a current liability with the amounts normally paid within 30 days of recognition.



WESTERN PORT SEAGRASS PARTNERSHIP LIMITED
ACN 096 685 871

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2019

Note 1 STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES (cont)

(d) Cash

For the purposes of the Statement of Cash Flows, cash includes cash on hand and in banks, deposits at call and money market investments which are readily convertible into cash.

(e) Goods and Services Tax (GST)

Revenue, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office. In these circumstances, the GST is recognised as part of the cost of acquisition of the asset or as part of an item of expense.

Receivables and payables in the statement of financial position are shown inclusive of GST.

(f) New Accounting Standards and Interpretations not yet mandatory or early adopted

Australian Accounting Standards and Interpretations that have recently been issued or amended but are not yet mandatory, have not been adopted for the annual reporting period 30 June 2021. The company has not yet assessed the impact of these new or amended Accounting Standards and Interpretations.

(g) Critical Accounting Estimates and Judgements

The directors' estimates and judgements incorporated into the financial report are based on historical results and the best available current information. Estimates assume a reasonable expectation of future events and are based on current trends and economic data from internal and external sources.

(h) Trust liabilities and right of indemnity

The company acts as trustee of the Westernport Seagrass Public Fund. The Public Fund was established during the 2007 year. Liabilities incurred as trustee on behalf of the Public Fund are not recognised in the financial report when it is not probable that the company will have to meet any of those trust liabilities from its own resources. When it is probable that the company will have to meet some trust liabilities, a liability for the Deficiency in Trust Right of Indemnity is brought to account. As at 30 June 2021 the Public Fund had no liabilities.



WESTERN PORT SEAGRASS PARTNERSHIP LIMITED
ACN 096 685 871

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2021

	2021	2020
	\$	\$
Note 2 INCOME		
Grants	-	16,900
Interest	534	1,262
Total income	<u>534</u>	<u>18,162</u>
Note 3 EXPENSES		
<u>Administration Expenses</u>		
Bank Charges	36	36
Filing Fees & Sundry Expenses	350	324
Insurance	1,190	352
	<u>1,576</u>	<u>712</u>
<u>Project & Sponsorship Expenses</u>		
Project Delivery	6,536	3,012
	<u>6,536</u>	<u>3,012</u>
Note 4 CASH & CASH EQUIVALENTS		
Cash deposits with banks	<u>85,457</u>	<u>93,162</u>
	<u>85,457</u>	<u>93,162</u>
RECONCILIATION OF CASH FLOW		
FROM OPERATIONS WITH OPERATING		
SURPLUS FROM ORDINARY		
ACTIVITIES:		
Operating (Deficit) Surplus	(7,578)	14,438
Changes in Assets and Liabilities		
(Increase) decrease in Trade & other receivables	(127)	34
Increase/(decrease) in Trade & other payables	-	-
CASH FLOW FROM/(USED IN) OPERATIONS	<u>(7,705)</u>	<u>14,472</u>



WESTERN PORT SEAGRASS PARTNERSHIP LIMITED
ACN 096 685 871

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2021

		2021	2020
		\$	\$
Note 5	TRADE & OTHER RECEIVABLES		
	GST Refundable	160	33
		<u>160</u>	<u>33</u>
Note 6	PAYABLES – CURRENT		
	Creditors and accruals	-	-
		<u>-</u>	<u>-</u>
Note 7	MEMBERS' GUARANTEE		
	The company is limited by guarantee. If the company is wound up, the Constitution states that each member is required to contribute \$100 each towards meeting any outstanding obligations of the company. At 30 June 2021 the number of members was 16.		
Note 8	COMPANY DETAILS		
	The registered office of the company is:		
	C/- Morey Wickham		
	Level 1, 1091 Toorak Road		
	Camberwell 3124		
Note 9	CONTINGENT LIABILITIES		
	The company had no contingent liabilities to 30 June 2020 and 30 June 2021.		
Note 10	COMMITMENTS		
	The company had no commitments for expenditure as at 30 June 2020 and 30 June 2021.		



Note 11 EVENTS AFTER THE REPORTING PERIOD

The impact of the Coronavirus (Covid-19) pandemic is ongoing and while it has not had a financial impact for the company it is not practical to estimate the potential impact, positive or negative, after the reporting date.

No other matter or circumstance has arisen since 30 June 2021 that has significantly affected, or may significantly affect the company's operations, or the company's state of affairs in future financial years.

Note 12 ECONOMIC DEPENDENCY

A significant portion of income is received by way of recurrent grants from State and Commonwealth Governments.



Western Port Seagrass Partnership Ltd

ABN: 81 096 685 871

Directors' declaration

In the directors' opinion:

- The attached financial statements and notes comply with the Corporations Act 2001, the Accounting standards, the Australian Charities and Not-for-profits Commission Act 2012, the Corporations Regulations 2001 and other mandatory professional reporting requirements;
- The attached financial statements and notes comply with International Financial Reporting Standards as issued by the International Accounting Standards Board as described in Note 1 to the financial statements;
- The attached financial statements and notes give a true and fair view of the company's financial position at 30 June 2021 and of its performance for the financial year ended on that date; and
- There are reasonable grounds to believe the company will be able to pay its debts as and when they become due and payable.

Signed in accordance with a resolution of directors, on behalf of the directors.

Director

Date: 25/1/22

Director

Date: 25/1/22



Western Port Seagrass Partnership Ltd

ABN: 81 096 685 871

Compilation report

We have compiled the accompanying special purpose financial statements of Western Port Seagrass Partnership Ltd which comprise the balance sheet as at 30 June 2021, and the income statement for the year then ended, a summary of significant accounting policies and other explanatory notes. The specific purpose for which the special purpose financial statements have been prepared is set out in the notes to the accounts.

The responsibility of the directors

The directors of Western Port Seagrass Partnership Ltd are solely responsible for the information contained in the special purpose financial statements, the reliability, accuracy and completeness of the information and for the determination that the basis of accounting used is appropriate to meet their needs and for the purpose that the financial statements were prepared.

Our responsibility

On the basis of information provided by the directors, we have compiled the accompanying special purpose financial statements in accordance with the basis of accounting as described in the notes to the financial statements and APES 315: Compilation of Financial Information.

We have applied our expertise in accounting and financial reporting to compile these financial statements in accordance with the basis of accounting described in the notes to the financial statements. We have complied with the relevant ethical requirements of APES 110 Code of Ethics for Professional Accountants.

Assurance disclaimer

Since a compilation engagement is not an assurance engagement, we are not required to verify the reliability, accuracy or completeness of the information provided to us by management to compile these financial statements. Accordingly, we do not express an audit opinion or a review conclusion on these financial statements.

The special purpose financial statements were compiled exclusively for the benefit of the directors who are responsible for the reliability, accuracy and completeness of the information used to compile them. We do not accept responsibility for the contents of the special purpose financial statements.

Firm	Morey Wickham
Address	Level 1, 1091 Toorak Road CAMBERWELL VIC 3124
Date	24/04/2022
Signed	<i>Dianne Wickham</i> Dianne Wickham

